

November 12, 2018

**Notification of the Establishment of Setsuyo Astec Corporation
Dhaka Representative Office in Bangladesh**

Setsuyo Astec Corporation (president and CEO: Motokazu Inaba), a 100%-owned subsidiary of Mitsubishi Electric Corporation, has established a representative office in Dhaka, Bangladesh, in order to strengthen our market survey, information collection and other such capabilities in the country. Bangladesh is currently enjoying remarkable market growth, as part of our efforts to reinforce our FA (Factory Automation) business affairs in Asian markets. The office will commence operations from November 15th, 2018.

Reason for Establishing the Representative Office

In addition to Bangladesh moving ahead with efforts to set up power supply, traffic, building and other such social infrastructures in recent years, expectations are also high for it achieving even greater growth in the textile industry, which boasts a production level ranking second only to China, and other industries. Ranked eighth in the world for population (160 million people), it is also forecast that living standards will improve in alignment with economic growth, which will lead to expanded private consumption. Local companies are expected to achieve greater growth in the future together with the accelerated arrival of foreign-affiliated manufacturers (from Japan, China, Taiwan, South Korea, Europe and the US, etc.), which raises expectations for expanded demand in the fields of FA equipment, Power distribution and control equipment and other such equipment.

In light of this business environment, we have set up the Dhaka Representative Office in Bangladesh as our 11th overseas office. This was done to provide detailed customer support and even higher levels of service by providing support to local sales agencies in addition to implementing timely market surveys and collecting information within the nation. We intend to contribute to industrial growth in Bangladesh from now on while making the best possible use of the experience and know-how we have cultivated in Asian markets over the course of 50 years.

Outline of the Representative Office

Office Name	SETSUYO ASTEC CORPORATION DHAKA REPRESENTATIVE OFFICE
Representative	Chief Representative: Yusuke Imagawa
Start of Operations	November 15, 2018
Employees	6
Business Affairs	Market surveys and the collection of information pertaining to FA-related business areas, etc. (Targeted Products: Mitsubishi Electric PLCs, HMIs-GOT, inverters, AC servos, molded case circuit breakers, Magnetic Contactors, etc.)

Contact Us

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