

June 1<sup>st</sup>, 2026**Notification of the Establishment of Setsuyo Astec Corporation Chennai Liaison Office**

Setsuyo Astec Corporation (President and CEO: Masahiro Fujisawa), a wholly owned overseas sales subsidiary of Mitsubishi Electric Corporation, will establish its liaison office in Chennai, India, southeastern India's economic and industrial hub, and begin operations on June 1, 2026, as part of our efforts to strengthen our FA (Factory Automation) and other various industrial equipment and materials business in India, where continued economic growth is expected,

**Purpose of establishing Liaison Office**

India, the world's fourth-largest economy, is expected to see further investment in manufacturing and continued economic growth. With the world's largest population of 1.46 billion, rising living standards and expanding private consumption are also anticipated. In recent years, the FA (Factory Automation) market in India has grown significantly, and foreign manufacturers from Japan, Taiwan, Korea, Europe, and the U.S. are increasingly expanding into the country.

Against this backdrop, we have established a representative office in Chennai, India, to conduct timely market research and information gathering, provide attentive customer support through local partners, and further enhance our services. Leveraging over 60 years of experience and know-how developed in the Asian market, we remain committed to contributing to India's industrial development.

**Liaison Office Overview**

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| Office Name                | SETSUYO ASTEC CORPORATION<br>CHENNAI LIAISON OFFICE  |
| Representative             | Hiroaki MIYAKE, Chief Representative   |
| Commencement of Operations | June 1, 2026   |
| Number of Employees        | 3  |
| Business Operations        | Marketing, Information Gathering, and Sales Support for Factory Automation related products, Low and High Voltage Power Distribution and Control equipment, Semiconductors and Electronic Devices, Electronic Components, and Various Industrial Materials |

**Inquiries**

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